

**ABSTRACT**

A system for and method of variable annuity contract administration is provided. Each variable annuity contract includes a bonus investment credit percentage, withdrawal charge percentages less than or equal to the bonus investment credit percentage in all contract years, and  
5 level asset-based compensation to distributors. In accordance with the invention, data relating to variable annuity contracts are stored in a memory means. A processing means is configured to read and manipulate the stored data to administer the variable annuity contracts from issuance to payout.

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